



Nest Corporation Annual Report highlights

Nest Corporation is the public body behind a workplace pension scheme set up to make saving simple and accessible, focused on lower to moderate earners. Today we're the largest workplace pension in the UK by membership, helping over 14 million people save and managing over £62 billion in assets.

Our purpose, building financial peace of mind for all, is why we exist. We were set up to make sure everyone can save for a better life after work, and we recognise that day to day financial resilience is closely related to later life financial outcomes.

The financial year 2025/26 marked the second consecutive year in which we achieved profitability, underscoring our ongoing progress toward financial sustainability. This achievement demonstrates our commitment to delivering long-term profits for our members.




Financial highlights

Financial performance

	2025/26	2024/25
Financial Performance		
Total Operating Income	£347.6m	£305.1m
Total Operating Expenditure	£267.9m	£256.4m
Total Financing Expenditure	£39.2m	£36.7m
Financial Position		
Total Assets	£ 413.1m	£ 347.9m
Of which: cash or cash equivalents	£ 357.7m	£ 312.0m
Loan Liability	£1,185.0m	£1,189.0m

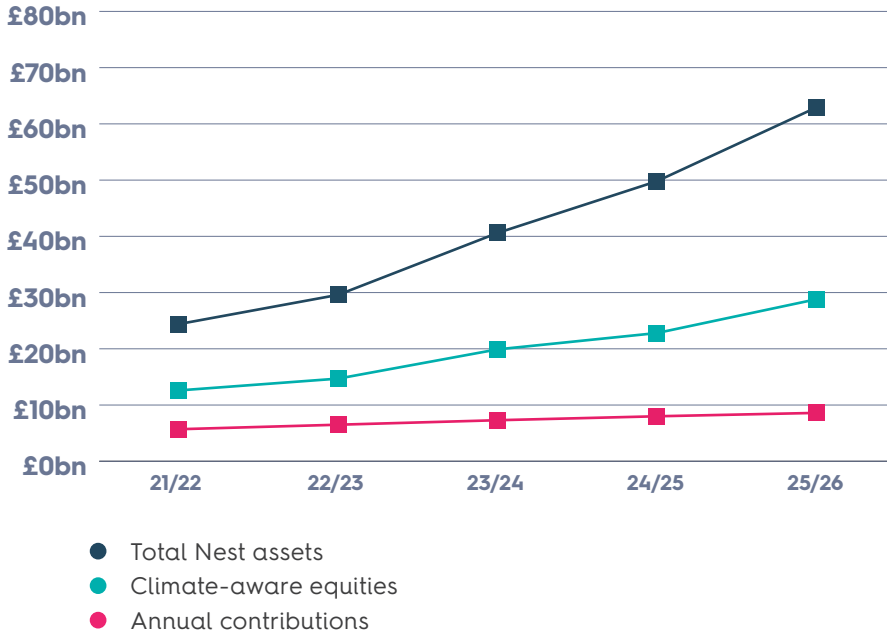
Key highlights

Financial year 2025/26

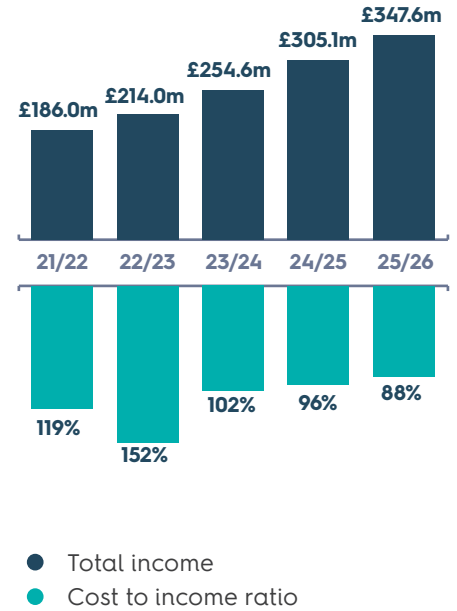
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£40.5m
 Net comprehensive income for the year
- 
£347.6m
 Total operating income
- 
£307.1m
 Total expenditure

Performance overview

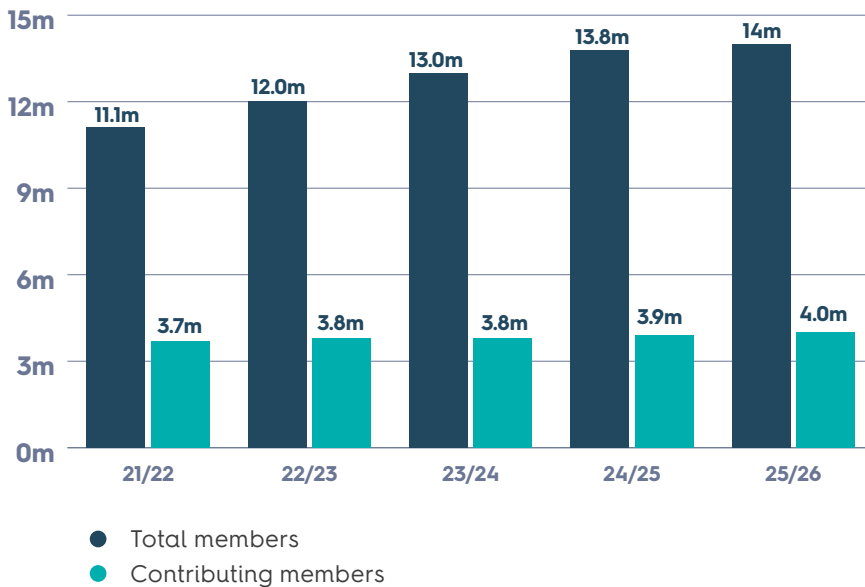
Nest assets



Operating income



Members and contributing members



Ten year annualised returns

Target date fund

8.5%

Long-term performance of the Scheme's funds, net of members' annual management charge and transaction charges for the Nest 2046 Retirement Date Fund, as at 31 March 2026.