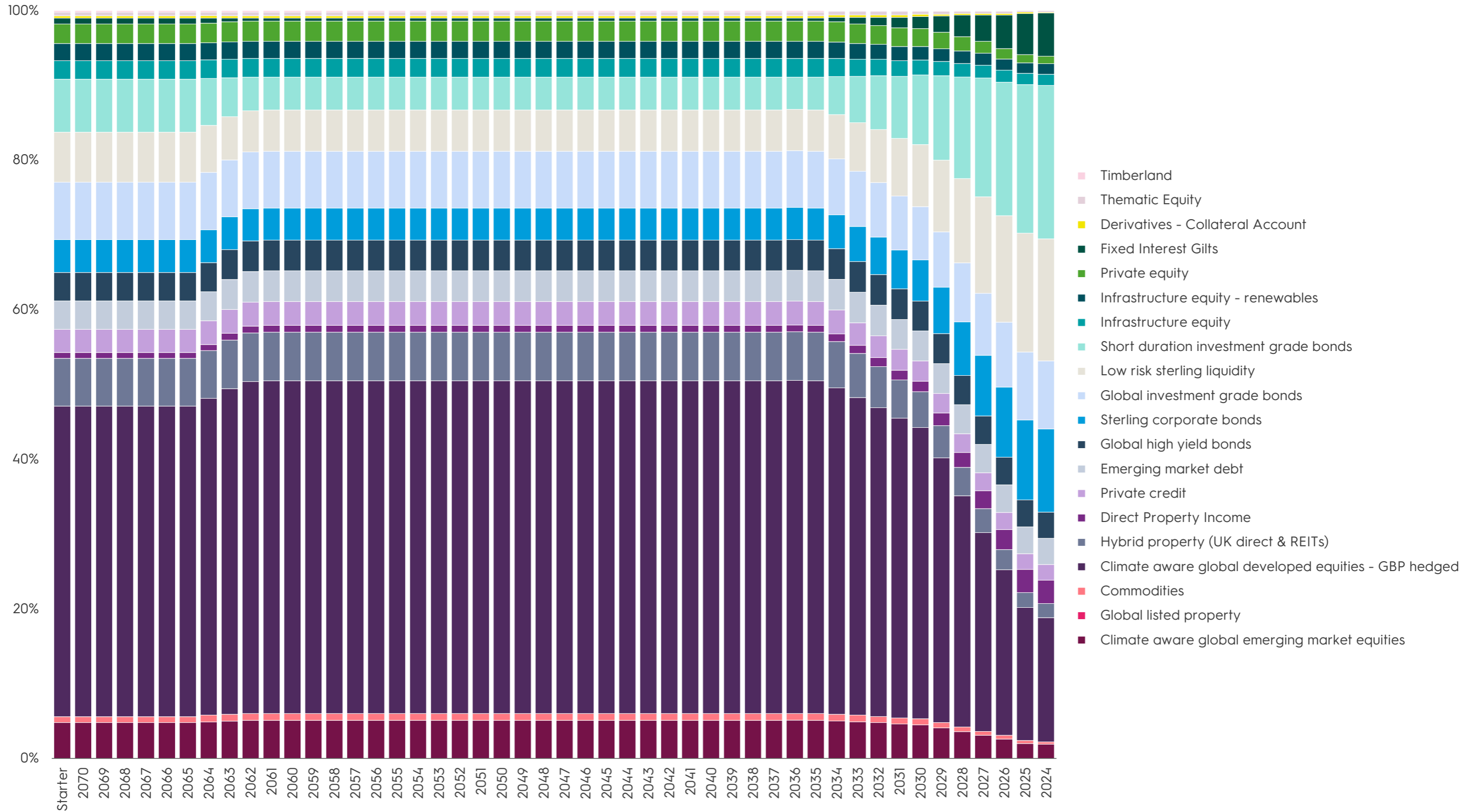




# Nest Retirement Date Fund's asset allocation

—  
September 2024

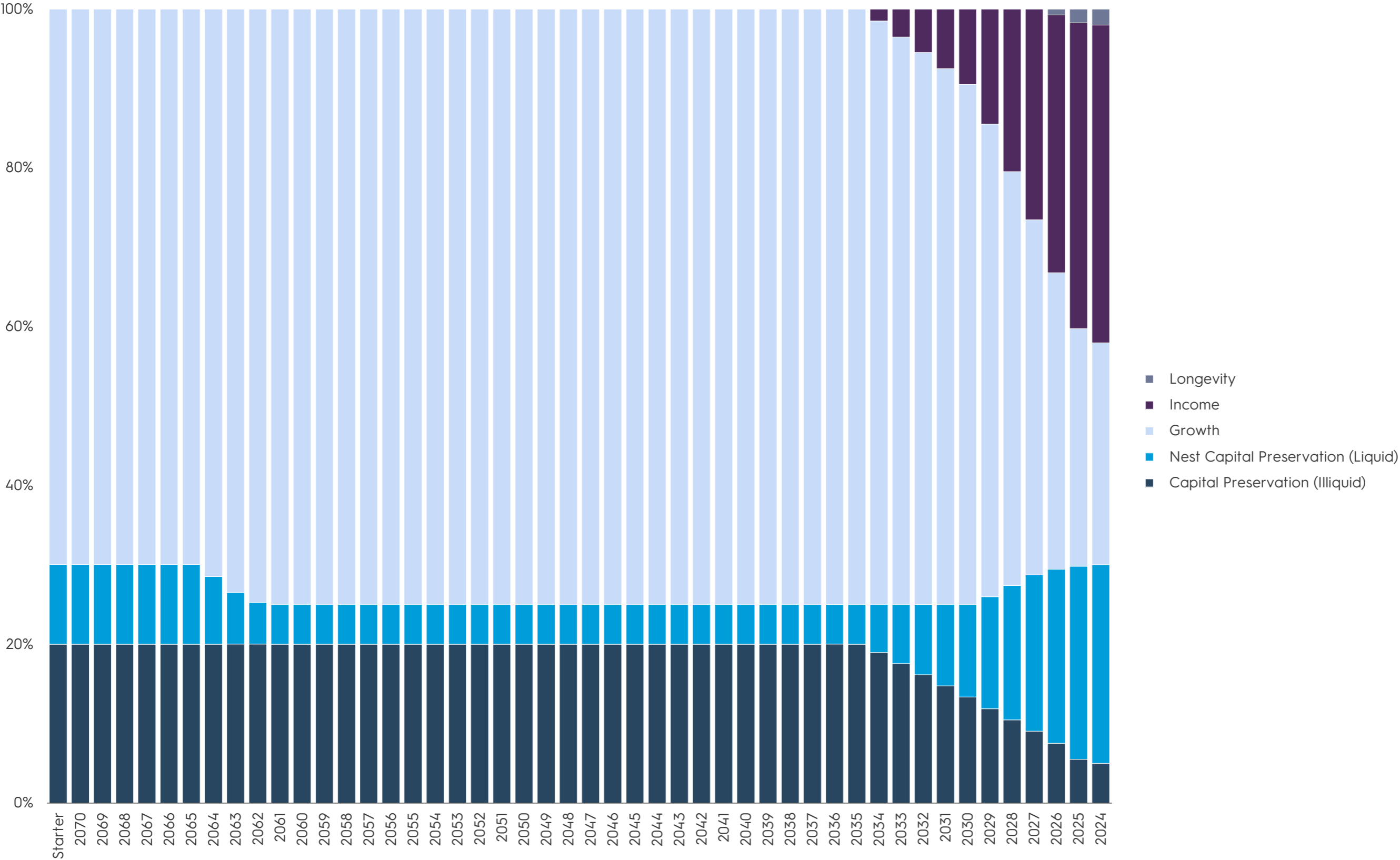
**This chart shows the asset allocation of all our Nest Retirement Date Funds\***



\* Different markets have different levels of risk and return. Our approach in our default strategy is to ensure that members who are about to retire aren't invested in overly risky markets. This is to help protect their savings from losses. For those who are still building up their savings, we spread their investment in lots of markets to help grow their money and help cushion it against sudden falls. This chart shows you which markets our default funds are invested in based on how close you are to retirement.



This chart shows the asset allocation of all our Nest Retirement Date Funds, categorised by the asset class characteristics



## Asset allocation of all our Nest Retirement Date Funds, based on grouping the asset classes together by characteristics

Asset Class	Capital Preservation (Illiquid)	Nest Capital Preservation (Liquid)	Growth	Income	Longevity
Starter	20.0%	10.0%	70.0%	0.0%	0.0%
2070	20.0%	10.0%	70.0%	0.0%	0.0%
2069	20.0%	10.0%	70.0%	0.0%	0.0%
2068	20.0%	10.0%	70.0%	0.0%	0.0%
2067	20.0%	10.0%	70.0%	0.0%	0.0%
2066	20.0%	10.0%	70.0%	0.0%	0.0%
2065	20.0%	10.0%	70.0%	0.0%	0.0%
2064	20.0%	8.5%	71.5%	0.0%	0.0%
2063	20.0%	6.5%	73.5%	0.0%	0.0%
2062	20.0%	5.3%	74.7%	0.0%	0.0%
2061	20.0%	5.0%	75.0%	0.0%	0.0%
2060	20.0%	5.0%	75.0%	0.0%	0.0%
2059	20.0%	5.0%	75.0%	0.0%	0.0%
2058	20.0%	5.0%	75.0%	0.0%	0.0%
2057	20.0%	5.0%	75.0%	0.0%	0.0%
2056	20.0%	5.0%	75.0%	0.0%	0.0%
2055	20.0%	5.0%	75.0%	0.0%	0.0%
2054	20.0%	5.0%	75.0%	0.0%	0.0%
2053	20.0%	5.0%	75.0%	0.0%	0.0%
2052	20.0%	5.0%	75.0%	0.0%	0.0%
2051	20.0%	5.0%	75.0%	0.0%	0.0%
2050	20.0%	5.0%	75.0%	0.0%	0.0%
2049	20.0%	5.0%	75.0%	0.0%	0.0%
2048	20.0%	5.0%	75.0%	0.0%	0.0%
2047	20.0%	5.0%	75.0%	0.0%	0.0%
2046	20.0%	5.0%	75.0%	0.0%	0.0%
2045	20.0%	5.0%	75.0%	0.0%	0.0%
2044	20.0%	5.0%	75.0%	0.0%	0.0%
2043	20.0%	5.0%	75.0%	0.0%	0.0%
2042	20.0%	5.0%	75.0%	0.0%	0.0%
2041	20.0%	5.0%	75.0%	0.0%	0.0%
2040	20.0%	5.0%	75.0%	0.0%	0.0%
2039	20.0%	5.0%	75.0%	0.0%	0.0%
2038	20.0%	5.0%	75.0%	0.0%	0.0%
2037	20.0%	5.0%	75.0%	0.0%	0.0%
2036	20.0%	5.0%	75.0%	0.0%	0.0%
2035	20.0%	5.0%	75.0%	0.0%	0.0%
2034	19.0%	6.1%	73.5%	1.5%	0.0%
2033	17.6%	7.5%	71.5%	3.5%	0.0%
2032	16.2%	8.8%	69.5%	5.5%	0.0%
2031	14.8%	10.3%	67.5%	7.5%	0.0%
2030	13.4%	11.7%	65.5%	9.5%	0.0%
2029	11.9%	14.1%	59.5%	14.5%	0.0%
2028	10.5%	16.9%	52.1%	20.5%	0.0%
2027	9.1%	19.7%	44.7%	26.5%	0.0%
2026	7.5%	21.9%	37.4%	32.5%	0.7%
2025	5.5%	24.3%	29.9%	38.5%	1.7%
2024	5.0%	25.0%	28.0%	40.0%	2.0%

### Illiquid Capital Preservation:

Assets in this category typically help to preserve capital value. They have a low drawdown risk and are seen as longer-term investments that may take time to be bought or sold.

### Liquid Capital Preservation:

This portfolio is intended to suffer limited drawdowns and consists of assets that we are confident can be quickly bought and sold.

### Growth:

The growth portfolio aims for real capital growth of CPI + 3.5% and its in this category that members will spend a large portion of their journey.

### Income:

The income category aims to be a reliable income generator. It is introduced into a savers journey later on as it typically offers a lower volatility level and matches retirement's need for income.

### Longevity Protection:

This portfolio is introduced in the later life stage of a members investment journey and offers stable returns with minimal risk.



© 2024 National Employment Savings Trust Corporation. All rights reserved.

Reproduction of all or any part of the content, use of the Nest trademarks and trade names is not allowed without the written permission of Nest. Nest does not warrant nor accept any responsibility for any loss caused as a result of any error, inaccuracy or incompleteness herein. This content is provided for information purposes only and should not be construed as financial, investment or professional advice or recommendation by Nest. Any return figures are net of the annual management charge (AMC) and transaction costs but not net of contribution charges. Past performance and any fund objective or target should not be considered as a guarantee of future performance. Return of your investment is not guaranteed as the value of investments can go down as well as up. Performance figures are shown at the fund level and do not reflect individual members' pots. The performance of members' pots will be influenced by factors like the timing and size of contributions paid in. Data may be obtained from third party weblinks, but these may not be error free and cannot be verified.